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Supply Chain Sustainability
Global Procurement
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Deutsche Bank Supply Chain Sustainability Commitment: 2021-09-06
New Supplier Requirements

Dear supply chain partners,

At Deutsche Bank, we recognise that sustainability is a collective responsibility. We aspire to the highest standards not only for ourselves, but also for our partners and suppliers in all countries in which we operate.

On social issues, we have made our position clear in our Statement on Human Rights¹ and the latest Slavery and Human Trafficking Statement². On environmental issues, we have been carbon neutral since 2012 and are on track to reduce total energy consumption by 20% by 2025, using 100% renewable electricity. As a founding member of the Net Zero Banking Alliance, we have pledged to make our entire portfolio net-zero carbon emissions by 2050.

Our commitment does not stop here. We also want to take a leading role in setting demanding standards for ourselves and being open and transparent about our progress.

Embedding sustainability in every step of the supplier lifecycle

To broaden our impact beyond the bank, we are taking the next step to drive sustainability across our supply chain. This includes the launch of a Supplier Code of Conduct which sets out the bank's expectations for its suppliers and the introduction of a two-stage requirement on supplier sustainability assessment:

- **From 2022 onwards**, every new or prolonged contract over EUR 500,000 a year will require an external vendor sustainability rating from EcoVadis or another rating agency.
- **From 2023 onwards**, new contracts over EUR 500,000 a year will only be granted to vendors who have achieved sustainability ratings that meet our standards.

To make this process as effective and efficient as possible, we have selected EcoVadis as our partner to provide the sustainability assessment service and monitoring platform. We believe

¹ <https://www.db.com/newsroom/en/docs/Deutsche-Bank-Human-Rights-Statement.pdf>

² https://www.db.com/ir/en/download/2019_UK_Modern_Slavery_Act_Statement_DB_AG.pdf



that by using a reputable and trusted external rating agency, we can standardise reporting and ensure a fair assessment process, while saving you time, money and effort. Furthermore, the collaborative platform will increase transparency, help you understand your sustainability performance, identify areas to improve and allow you to share your sustainability scorecard with other customers.

EcoVadis' environmental and social assessment is based on a confidential and comprehensive sustainability questionnaire and related evidence. This is analysed by specialists and the findings are summarised in a scorecard on a confidential basis.

Register early with EcoVadis

I urge you to start the assessment as soon as conveniently possible as the standard process can take 12-16 weeks to complete. For vendors already engaged in the RFP/tender process, you can be eligible for the six to eight week fast-track assessment route.

EcoVadis charges a nominal annual fee to companies, including Deutsche Bank, which use its service.

You can learn more about the EcoVadis assessment and your role in the process on its website and this landing page. I hope you find them helpful as an introduction.

Thank you for your cooperation and partnership in this strategic initiative. We are excited to embark on the sustainability journey with you.

Together, we will create a more sustainable future through our collective efforts.

Sincerely yours,

Alfonzo Noto
Chief Procurement Officer
Deutsche Bank AG