



Lynne Northcote Global Head of Procurement Fidelity International

"Buying Responsibly from our Suppliers"

London, 23rd February 2024

Dear trusted partner,

Fidelity International is a firm which takes a long-term view. Our mission is to build better financial futures for our stakeholders, and we do this by working with clients to align their investments with their beliefs over the long-term. Sustainability is one of our core investment themes, so it is only correct that we hold ourselves to the same standards that we apply when assessing other companies.

The social, ethical, and environmental footprint of our business partly reflects the business practices of our supply partners. Our clients and employees expect us to behave responsibly and consider our impacts on society, and increasingly regulators do too.

As Head of Global Procurement at Fidelity International, it's my role to ensure that our supply partners are clear on our commitment to sustainability, and to ensure that our good intent is backed up by action.

We see our suppliers as an extension of our own operations and workforce. As such, monitoring and managing ESG risks and impacts in our supply chain is a crucial part of assessing our own ESG performance. Simply put, we have a responsibility to manage those risks and we cannot manage what we cannot see.

To help us meet our joint responsibilities, I'd therefore ask you to partner with us by registering on the EcoVadis platform and undertaking their sustainability assessment. This will be primarily for your benefit, highlighting your strengths and areas for improvement in identifying, managing, and mitigating your ESG risks and impacts. On doing this, however, you will be able to share your resulting sustainability scorecard with us, and any other current or prospective clients or partners you choose to. We will then be able to integrate your results into our overall view of our supply chain and into our sourcing and supplier review processes.

We view this initial assessment as a great starting point for sustainable, long-term business relationships and our aim is to work collaboratively with you to make positive progress on managing ESG risks and impacts.

I strongly recommend <u>viewing the explanatory videos</u> and documents about the EcoVadis assessment, EcoVadis Terms & Conditions and associated fees included in this communication package. Your regular Fidelity International procurement contact is available to answer any questions pertaining to our strategy and how it impacts you.

Thank you in advance for investing your time in completing this assessment and for partnering with us to create a better and more sustainable future.

Best Regards,

**Lynne Northcote** 

Global Head of Procurement

Lynne Northcote

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