

Admiral Sponsor Letter:

Admiral Group's Path to a Sustainable Future: Invitation to Participate in Our Sustainability Assessment

Dear Valued Trading Partners,

At Admiral Group, our mission is not only to be leaders in the insurance industry but also to be at the forefront of sustainability. We recognise that sustainability is key to addressing the global climate crisis, and we are committed to making a significant impact by reducing carbon emissions throughout our operations and supply chain.

Our sustainability roadmap is ambitious: we aim to reduce our absolute Scope 1 and 2 emissions by 70% by 2030 and to achieve net zero emissions by 2040, in line with the Science Based Targets initiative and the Net Zero Investment Framework. To achieve these goals, we recognise that the efforts of our entire supply chain are crucial. This is where you, our valued partners, play a vital role.

We are reaching out to you today because your participation is essential to our collective success. To better understand and manage our Scope 3 emissions (those connected with the products and services we procure) we have partnered with Accenture Sustainability Services and EcoVadis, a global sustainability ratings provider, to launch an assessment program that will evaluate our suppliers' sustainability performance.

Why This Matters

As one of our key suppliers, your company's sustainability practices directly impact our progress. By participating in the EcoVadis assessment, you will not only contribute to Admiral Group's carbon reduction goals but also gain valuable insights into your own sustainability performance, including how you compare to your industry peers. This assessment will help us track progress and collaborate on a more sustainable future together.

Your Role in Our Sustainability Journey

The EcoVadis sustainability assessment will evaluate your company across key areas, including environmental impact, labour & human rights, ethics, and sustainable procurement. Your participation is not just a requirement, it's an opportunity to align with best-in-class sustainability standards, enhance your own sustainability credentials, and become a preferred partner in Admiral Group's supply chain.

Important to Note

At Admiral Group, our primary focus for this initiative is to accurately measure the carbon footprint of our supply chain. As part of your participation in the EcoVadis assessment, we kindly ask that you pay particular attention to the Carbon Rating section. It is essential that you provide all carbon-related data in the metrics sections when completing the EcoVadis questionnaire. We encourage you to input any Greenhouse Gas (GHG) data your company may have, including Scope 1, Scope 2, and Scope 3 emissions figures.

This data is crucial for us to calculate supplier-specific emissions factors for your organisation, enabling us to accurately assess your contribution to our overall supply chain emissions. By focusing on real data rather than relying on generalised or inflated industry estimates, we aim to make meaningful improvements in our reporting and tracking of Scope 3 emissions.

Recent Supplier Webinar

Thank you to those who managed to attend our recent webinar:

“Admiral Group's Carbon Reduction Journey with Suppliers 2024”

For those who missed it and those who would like to watch it back, the recording is available here: [Webinar Recording](#)

During this session, our leadership, along with Accenture and EcoVadis, provided an overview of this initiative and explained the steps required to complete the EcoVadis assessment.

What You Gain

By completing the EcoVadis assessment, you will receive a scorecard detailing your sustainability performance and areas for improvement. This scorecard will not only benchmark your company against peers in your industry but also offer actionable insights to help you enhance your sustainability practices. Suppliers who actively participate in this initiative will be treated as preferred partners in future sourcing, renewal, and selection processes.

Looking Forward

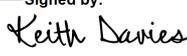
In the coming weeks, you will receive an official invitation to register for the EcoVadis platform and begin the assessment. Kindly consider this a high-priority matter to be completed by December 20th. If someone else within your organisation is better suited to lead this effort, please forward this letter to them or provide us with their contact information.

We truly value your partnership in this important initiative. Together, we can build a more sustainable supply chain, make meaningful progress towards decarbonisation, and create a positive impact on the world. Thank you for your collaboration and commitment to a greener future.

Useful EcoVadis resources:

- [Learn more about the EcoVadis assessment](#)
- [Associated fees](#)
- [Free EcoVadis supplier webinars](#)
- [Decarbonisation at scale](#)
- [Resource centre](#)

Best Regards,

Signed by:

DA8963B51F46414...

Keith Davies – Group Chief Risk Officer